THE REX THEATRE

CHARLTON

Annual Report 2024| 2025

www.rextheatre.org.au

Manager of the Charlton Op Shop, Gill Gretgrix is pictured with Rex Manager, Hayden McKinnon who acknowledged the Op Shop for the funding which assisted with the purchase of new POS system for The Rex.

ACKNOWLEDGEMENT OF COUNTRY

We acknowledge the traditional Dja Dja Wurrung custodians of the land on which The Rex resides whose native stories created the original connections to this country.

We pay our respects to the Elders, and to the present and emerging generations, acknowledging their traditions, cultures and wisdom of this ancient land.

Cover photo: PolMusicA guest artists violinist, Olivia Kowalik and pianist, Stanislaw Deja are pictured during the 2024 PolMusicA performance at The Rex.

Photo credits : ***Jenny Pollard***

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A landmark feature of Charlton's main street, the Rex is an integral part of the township and wider regional community.

About The Rex

The Rex commenced operation in 1938 and has continued to service the entertainment needs of the region over the succeeding years.

Community owned and operated, the Rex screens three times a week -
Saturday 8pm
Sunday 2pm
Tuesday 8pm -
and presents live performance, touring groups opportunities for communal workshops, conferences and fundraisers, along with the Charlton Film Festival which is presented by Charlton Arts.

Retaining the 1938 styling, there have been subtle upgrades to ensure all levels of patron comfort and address technological change. A feature of the Charlton township, the Rex provides an opportunity to experience movie-going as an *event!*

A welcoming and friendly ambience is ensured thanks to the many volunteers who give their time and who share a passion and pride in their local cinema.

OUR VISION

Our communities are strengthened and enriched by entertainment and creative experiences.

OUR PURPOSE

We exist to:

- Provide unique entertainment experiences for our communities and visitors.
- Attract visitors to The Rex Theatre.
- Bring people and community together to celebrate, engage and learn.
- Provide a space for organisations to make use of our quality spaces and facilities.
- Maintain community ownership and the integrity of The Rex Theatre as a Historic landmark in Charlton.

OUR VALUES

INCLUSIVE
We are a reflection of the community we engage. We recognise, respect and embrace diversity in all of its forms, in every way we work.
CONNECTION
Our work generates opportunities for connection and belonging.
We embrace the value of the creative arts in helping us better know ourselves and others.
POSSIBILITY
Our work introduces our community to new possibilities, through use of our venue or engaging in the arts.
VIBRANCY
We are passionate about the work we do. We are constantly energized by the endless possibilities of the creative arts.

24 | 25 at a glance

Volunteers

Over **40** Volunteers
5 Film Selection Committee members
7 Supervisors
29 Candy Bar
7 Projectionists
10 Directors (Board)

Movie Tickets

4000 Movie Tickets Sold
130 Gift Vouchers redeemed
120 Loyalty Card redemptions

Films screened

62 Films Screened

Top 5 Movies

A Minecraft Movie
Deadpool & Wolverine
Despicable Me 4
Paddington in Peru
Red One

Candy Bar

1053 Bottles of soft drink
1027 Boxes of popcorn
882 Mix Lollies
608 Choc Tops / Ice creams
371 Bottles of water
285 Boxes / Bags Maltesers
142 Bags of Chips
118 Caramello Koala chocolates

Rex Cafe

1,700 Cups of coffee
249 Cookies
210 Hot Chocolates
67 Cups of tea
22 Cups of Chai

Chairperson Report

Hayden McKinnon

Introduction
We are pleased to present The Rex Theatre's Annual Report for 2025. This year has been filled with exciting milestones, strong partnerships, and a vibrant calendar of films and events. Importantly, we've continued to operate without unexpected closures, allowing us to deliver a consistent program to our community. As we reflect on the year, we are proud of the progress made and deeply grateful for the commitment of our volunteers, partners, and supporters who make the Rex thrive.

Highlights

Film Screenings

The Rex screened **over 60 films** throughout 2025, offering our community a wide range of cinematic experiences.

- **Top films:** *A Minecraft Movie and Deadpool & Wolverine*, both of which drew large audiences and created significant excitement.

Live Shows and Events

Rex-led events:

- *Buloke Seniors Festival* – A free event for seniors, featuring two films, morning tea, and lunch thanks to funding from the Victorian Government.
- *Fashions on the Field at the Rex* – Screening of A Horse Named Winx, proudly supported by the Birchip Harness Racing Club, Donald Racing Club, and Mt. Wycheproof & District Racing Club.
- Carols by Candlelight (with local churches)

Hosted performances and events:

- *The Italian Girl in Algiers* – Lyster Opera Company
- *PolMusicA Winners Concert 2024*
- *The Abduction from the Seraglio by Wolfgang Amadeus Mozart* – Lyster Opera Company
- *In A Persian Garden* – Dunolly Gilbert & Sullivan Society
- *North Central LLEN AGM*

Community events at the Rex:

- *Charlton College Awards Night*
- *Dr Hubble's Bubble Show* – Charlton Neighbourhood House
- *Love Actually screening* – Charlton Youth Group
- *BLG Youth Awards*
- *SES Awards*
- *Charlton Arts* – Charlton Film Festival
- *Connect Church Movie Night*

Partnerships:

We continued to build strong partnerships that bring opportunities and recognition to the Rex:

- *Regional Arts Victoria (RAV) – RAV in Residence, with discussions, workshops, and networking to celebrate and support community volunteers.*
- *Disney – Deadpool & Wolverine prize pack giveaways, adding fun and engagement for our film audiences.*

Chairperson Report
continued

REX THEATRE MUSEUM LIMITED

Other Notable Moments

- **ABC TV's Back Roads** featured Charlton in October, with filming at the Rex and long-time supporter David Pollard highlighted.
- **Star Cinema (Bendigo)** visited in March, touring the Rex and sharing experiences. In a fun exchange, one of our popcorn machines is now in use at Star Cinema, cementing an ongoing partnership.
- **Veezi Implementation** – We successfully transitioned to the Veezi ticketing and point-of-sale system, streamlining our operations and creating a smoother experience for audiences and volunteers. This project modernised our front-of-house processes and laid the foundation for future digital growth.

Support

- Charlton Op Shop provided $2,000 for equipment to support the Veezi implementation.
- FRRR (Foundation for Rural & Regional Renewal) continued their support through our Fundraising Account Partnership.

Community Engagement

Our ongoing community initiatives remain central to the Rex:

- Sunday Coffee continues to be a hub for social connection.
- FLO Café (run with Charlton College students every Monday) has become a consistent success, building skills and contributing to operational sustainability.

Strategic Plan and Volunteer Engagement

This year, with feedback from volunteers, we launched our first Volunteer Newsletter, aiming to release quarterly editions to keep our team informed and appreciated.

We have also continued to strengthen our Strategic Plan, focusing on:

- **Administrative goals** – Maintaining strong governance with an Annual Operating Budget and Board Calendar.
- **Volunteer engagement** – Listening to volunteer feedback and responding to their needs with clearer communication, recognition, and training opportunities.
- **Future planning** – Ensuring our programs remain relevant and adaptable to the needs of our community.

Our Vision remains unchanged: "Our communities are strengthened and enriched by entertainment and creative experiences."

Acknowledgments

We extend heartfelt thanks to:
- Charlton College and FLO students
- Our dedicated Rex volunteers
- The Rex Board
- Charlton Op Shop, FRRR, and all of our partners and sponsors.

Your ongoing support ensures that the Rex continues to thrive as a cultural hub for our community.

Conclusion

As 2025 comes to a close, we celebrate the achievements of this year and look forward to the opportunities ahead. With the continued dedication of our volunteers and the unwavering support of our community, we are excited to further enrich Charlton and the surrounding district with diverse entertainment and creative experiences.

Hayden McKinnon
Chairperson
Rex Theatre

The production team from ABC TV ***Back Roads*** *program filming at The Rex.*

Directors Report

Our directors present their report of the Rex Theatre Museum Limited for the year ended 30 June 2025.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Chairperson
Hayden McKinnon

Secretary
Carolyn Stewart

Treasurer
David Pollard

Hayden Collins

Mary-Anne Duke

Martin Duke

Mark Lyons

Julie McGrath

Jenny Pollard

Leanne Rose

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated. No directors have material interests in contracts or proposed contracts with the company.

Company Secretary

The company secretary is Carolyn Stewart

Principal Activities

The principal activities of the company during the course of the financial year were in the provision of community theatre. No significant changes in the nature of the entity's activities occurred during the financial year.

Future Developments

No matters or circumstances are expected to develop in the future which may significantly affect the operations of the company, the results of those operations or the state of affairs of the company, in future years.

Directors Report

continued

Operating Report
Operations have gone as expected for the 2024-2025 financial period. The position of the company after the provision for income tax was:

30 June 2025	30 June 2024	30 June 2023
($31,531)	**($37,959)**	**($48,232)**

Significant Changes
No significant changes in the company's state of activities occurred during the financial year. After Balance Date Events No matters or circumstances have arisen since the end of the financial year which affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future years.

Environmental Issues
The entity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Proceedings on Behalf of the Entity
No person has applied for Leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Indemnification and Insurance of Directors and Officers
The company has indemnified all Directors and the Manager in respect of liabilities to other persons (other than the company or related body corporate) that may arise from their position as Directors or Manager of the company except where the liability arises out of conduct involving the lack of good faith. Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of the contract of insurance. The company has not provided any insurance for an auditor of the company or a related body corporate.

Directors Report

continued

Directors Attendance 2024-2025

There were 10 meetings of The Rex Board of Directors held during the year with the number of meetings attended by each of the directors as follows:

Directors	Eligible	Attended
Hayden McKinnon - Chair	10	9
David Pollard - Vice Chair | Treasurer	10	9
Carolyn Stewart - Secretary	10	10
Hayden Collins	10	9
Jenny Pollard	10	9
Julie McGrath	10	4
Leanne Rose	10	9
Mark Lyons	10	6
Martin Duke	10	9
Mary-Anne Duke	10	8

No director or related entity has entered into a material contract with the company. No director's fees have been paid as the positions are held in a voluntary basis. The director's report is signed in accordance with a resolution of the board of directors. Hayden Scott McKinnon David Thomas Pollard (Chairperson) (Vice Chair and Treasurer)

Hayden Scott McKinnon
(Chairperson)

David Thomas Pollard
(Vice Chair and Treasurer)

The company is limited by guarantee. If the company is wound up, the articles of association state that each member is required to contribute a maximum of $100 each towards meeting outstanding obligations of the company. At 30 June 2025, the number of members was 10.

Financial Statements

ALTITUDE ADVICE

Company - NFP Annual Accounts

Rex Theatre Museum Ltd
For the year ended 30 June 2025

Prepared by Altitude Advice

Financial Statements

ALTITUDE ADVICE

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Trading Statement

Rex Theatre Museum Ltd
For the year ended 30 June 2025

	NOTES	2025	2024
Trading Income			
Sales			
Sale of Goods		62,282	58,749
Total Sales		**62,282**	**58,749**
Cost of Sales			
Purchases		15,236	13,622
Total Cost of Sales		**15,236**	**13,622**
Gross Profit		47,045	45,127
Gross Profit (%)		76	77

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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ALTITUDE ADVICE

Income Statement

Rex Theatre Museum Ltd
For the year ended 30 June 2025

	NOTES	2025	2024
Income			
Trading Profit		47,045	45,127
Total Income		**47,045**	**45,127**
Other Income			
Income - Friends of Rex		2,745	1,886
Income - Grants & Sponsorship		9,000	2,944
Income - Venue Hire		10,729	8,683
Interest Received		2,813	1,250
Other Income		1,982	6,153
Total Other Income		**27,269**	**20,916**
Total Income		**74,314**	**66,043**
Expenses			
Depreciation		42,358	48,947
Amortisation		2,543	2,543
General Expenses		50,185	43,022
Insurance		10,759	9,491
Total Expenses		**105,845**	**104,002**
Profit/(Loss) before Taxation		**(31,531)**	**(37,959)**
Net Profit After Tax		**(31,531)**	**(37,959)**
Net Profit After Dividends Paid		**(31,531)**	**(37,959)**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Balance Sheet - Summarised

Rex Theatre Museum Ltd
As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents	2	86,503	73,325
Receivables	3	11	3,501
Total Current Assets		**86,514**	**76,826**
Non-Current Assets			
Property, Plant and Equipment	4	1,042,764	1,080,283
Intangibles	5	5,510	8,053
Collections		25,000	25,000
Total Non-Current Assets		**1,073,274**	**1,113,336**
Total Assets		**1,159,788**	**1,190,161**
Liabilities			
Current Liabilities			
GST		1,519	362
Total Current Liabilities		**1,519**	**362**
Total Liabilities		**1,519**	**362**
Net Assets		**1,158,269**	**1,189,800**
Equity			
Retained Earnings		1,158,269	1,189,800
Total Equity		**1,158,269**	**1,189,800**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Statement of Cash Flows - Direct Method

Rex Theatre Museum Ltd
For the year ended 30 June 2025

	2025	2024
Operating Activities		
Receipts from grants	9,000	2,944
Receipts from customers	62,282	58,749
Payments to suppliers and employees	(15,236)	(13,622)
Interest received	2,813	1,250
GST	1,157	1,784
Cash receipts from other operating activities	15,456	16,722
Cash payments from other operating activities	(60,944)	(52,513)
Net Cash Flows from Operating Activities	**14,527**	**15,313**
Investing Activities		
Payment for property, plant and equipment	(4,839)	(6,836)
Other cash items from investing activities	3,490	(3,195)
Net Cash Flows from Investing Activities	**(1,349)**	**(10,031)**
Net Cash Flows	**13,178**	**5,283**
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	73,325	68,042
Net change in cash for period	13,178	5,283
Cash and cash equivalents at end of period	86,503	73,325

Financial Statements

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Notes to the Financial Statements

Rex Theatre Museum Ltd
For the year ended 30 June 2025

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 30 June 2025. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

Inventories

Inventories are carried at the lower of cost or net realisable value. Cost is based on the first-in, first out / weighted average cost method and includes expenditure incurred in acquiring the inventories and bringing them to the existing condition and location.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Intangibles

Goodwill is recognised as the excess of the purchase price for a business acquired over the fair value of the net assets at the date of acquisition. Goodwill is assessed for impairment annually and is carried at cost less accumulated impairment losses.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

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Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2025. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to 30 June 2025. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.
Revenue from the rendering of services is recognised upon the delivery of the services to customers.
Revenue from commissions is recognised upon delivery of services to customers.
Revenue from interest is recognised using the effective interest rate method.
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Leases

Finance leases are leases of fixed assets where substantially all of the risks and benefits incidental to the ownership of the asset are transferred to the entity, but the legal ownership is not transferred to the entity.

Finance leases are capitalised by recording an asset and a corresponding liability at the lower of the amounts equal to the fair value of the leased asset, or the minimum lease payments measured at present value including any residual values.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Operating lease payments are charged to the income statement on a straight-line basis over the term of the lease.

Lease incentives are deferred and amortised over the period of the lease.

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Profits and losses on sale and leaseback transactions are recognised in the reporting period in which they occur.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Rex Theatre Museum Ltd receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

Government Grants

Government grants received are recognised as revenue on a basis to match the recognition of revenue with costs incurred in the project. The design, development and trials extend over a [Insert number of years] year period and revenue from the government grant has been recognised on a straight line basis over that period.

	2025	2024
2. Cash and Cash Equivalents		
Bank Accounts		
Bank Accounts	13,730	10,865
Petty Cash Account	500	-
Sandhurst Select 90 Fund	71,063	61,250
Total Bank Accounts	**85,293**	**72,115**
Other Cash Items		
Cash on Hand	725	725
Float - Box Office	320	320
Float Candy Bar	165	165
Total Other Cash Items	**1,210**	**1,210**
Total Cash and Cash Equivalents	**86,503**	**73,325**

	2025	2024
3. Receivables		
Current		
Trade Debtors	11	3,501
Total Current	**11**	**3,501**
Total Receivables	**11**	**3,501**

These notes should be read in conjunction with the attached compilation report.

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	2025	2024
4. Property Plant and Equipment		
Land and Buildings at Fair Value		
Land and Buildings		
Buildings at Cost	1,050,404	1,047,767
Accumulated Depreciation of Buildings	(58,841)	(38,977)
Total Land and Buildings	991,563	1,008,790
Total Land and Buildings at Fair Value	991,563	1,008,790
Plant and Equipment		
Plant and Equipment at Cost	297,758	295,555
Accumulated Depreciation of Plant and Equipment	(246,557)	(224,063)
Total Plant and Equipment	51,201	71,493
Total Property Plant and Equipment	1,042,764	1,080,283

	2025	2024
5. Intangibles		
Goodwill		
Goodwill	50,850	50,850
Less Accumulated Amortisation	(45,340)	(42,797)
Total Goodwill	5,510	8,053
Total Intangibles	5,510	8,053

6. Shareholder Accounts

Please see report titled Shareholder Accounts for a breakdown of shareholder account activity.

These notes should be read in conjunction with the attached compilation report.

Financial Statements

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Depreciation Schedule

Rex Theatre Museum Ltd

For the year ended 30 June 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plant & Equipment - At Cost						
6 Tub Chairs	2,449	2,243	-	-	897	1,346
Coffee Grinder	1,575	648	-	-	162	486
Coffee Machine	2,200	785	-	-	196	589
Computer Equipment	1,083	395	-	-	197	197
Computer Network Switch	109	17	-	-	7	10
Concrete for Battery	840	426	-	-	170	256
Ducted Vacuum System	4,049	1,565	-	-	391	1,174
Equipment Purchased	891	278	-	-	56	222
Ipad	472	100	-	-	40	60
IPADS x 2 for POS	900	84	-	-	34	50
Lenovo Thinkpad	1,149	123	-	-	49	74
Lighting Control Console	4,387	4,137	-	-	1,655	2,482
Microsoft Surface Pro 9 13" i5 Windows 11 Pro Tablet (8GB, 256GB, Graphite)	2,203	-	2,203	-	754	1,448
Network Upgrades & UPS	2,069	212	-	-	85	127
Opening Balance Assets	200,059	21,862	-	-	5,551	16,311
POS Equipment	1,005	94	-	-	38	57
Scissor Lift Table & Hand Trolley	6,900	4,434	-	-	887	3,548
Solar Battery	14,750	6,765	-	-	2,706	4,059
Solar Battery	21,114	12,238	-	-	4,895	7,343
Solar Panel System	16,773	9,080	-	-	1,677	7,402
Stage Lighting	2,828	1,402	-	-	280	1,121
Tables	2,704	1,785	-	-	357	1,428
Video Equipment	7,250	2,821	-	-	1,410	1,410
Total Plant & Equipment - At Cost	**297,758**	**71,494**	**2,203**	**-**	**22,495**	**51,201**
Theatre Extension 2022 - At Cost						
Backstage and Toilet Design	3,600	3,420	-	-	90	3,330
Building Costs (Preliminaries, Builders)	419,790	398,800	-	-	10,495	388,305
Building Costs (Preliminaries, Builders)	90,384	86,409	-	-	2,260	84,150
Ceiling Works	20,000	19,000	-	-	500	18,500
Electrical	17,660	16,777	-	-	442	16,335
Electrical	22,230	21,156	-	-	556	20,601
Erect Awning	2,637	-	2,637	-	56	2,580
Fencing	9,275	8,863	-	-	232	8,631
Fire Wall Treatment	18,500	17,576	-	-	463	17,113
Flooring	20,000	19,000	-	-	500	18,500
Insulation	2,700	2,566	-	-	68	2,498
Plaster	108,300	102,886	-	-	2,708	100,178
Plumbing	34,250	32,538	-	-	856	31,682

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Depreciation Schedule

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plumbing	6,850	6,519	-	-	171	6,348
Toilet Demolition	12,500	11,881	-	-	313	11,568
Windows	6,450	6,128	-	-	161	5,967
Total Theatre Extension 2022 - At Cost	795,125	753,516	2,637	-	19,869	736,284
Total	1,092,883	825,010	4,639	-	42,364	787,485

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Appropriation Statement

Rex Theatre Museum Ltd
For the year ended 30 June 2025

	NOTES	2025	2024
Retained Earnings after Appropriation			
Retained Earnings at Start of Year		1,189,800	1,227,759
Profit/(Loss) Before Taxation		(31,531)	(37,959)
Retained Earnings After Appropriation		1,158,269	1,189,800

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Financial Statements

ALTITUDE ADVICE

Directors Declaration

Rex Theatre Museum Ltd
For the year ended 30 June 2025

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Hayden McKinnon

Director: David Pollard

Sign date: 9 Ocotber 2025

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Financial Statements

ALTITUDE ADVICE

Independent Accountant's Review Report

Rex Theatre Museum Ltd
For the year ended 30 June 2025

I have reviewed the accompanying financial statements of Friends of Rex Theatre Museum Ltd, which comprise the Balance Sheet as at 30 June 2025, the Profit and Loss Statement and Statement for Cashflows for the year then ended. The financial statements have been prepared by treasurer of Rex Theatre Museum Ltd.

Directors Responsibility for the Financial Statements

The Directors are responsible for the preparation of these financial statements in accordance with the financial reporting provisions of the constitution, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements. I conducted my review in accordance with Standard on Review Engagements ASRE 2400, Review of a Financial Report Performed by an Assurance Practitioner Who is Not the Auditor of the Entity. ASRE 2400 requires me to conclude whether anything has come to my attention that causes me to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires me to comply with relevant ethical requirements.

A review of financial statements in accordance with ASRE 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards. Accordingly, I do not express an audit opinion on these financial statements.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not prepared, in all material respects, in accordance with the financial reporting provisions of the constitution.

Basis of Accounting, and Restriction on Distribution and Use

The financial statements are prepared to assist Rex Theatre Museum Ltd to comply with the financial reporting provisions of the constitution. As a result, the financial statements may not be suitable for another purpose. My report is intended solely for Rex Theatre Museum Ltd and should not be distributed to or used by parties other than Rex Theatre Museum Ltd.

David Richmond CA

Altitude Advice

75 High St

Kangaroo Flat VIC 3555\

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Financial Statements

Independent Accountant's Review Report

ALTITUDE ADVICE

Dated: 2 October 2025

Dress-ups added to the screening of the "Wolverine and Deadpool" movie as staff and patrons joined in the fun.

Seniors from around the region celebrated Seniors Week with a double movie screening and delicious morning tea and luncheon.

The cast of Lyster Opera brought Mozart's "The Abduction from the Seraglio" to The Rex in early 2025.

Cast members pose for a photo following the performance of "In A Persian Garden": (back l-r) Geoff Urquhart, Ian Woolford, Brett O'Meara, (front l-r) Amelia Le Plastrier, Rachel Buckley, Helen Hill.

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